15A NCAC 02D .2310 REVOCATION AND CHANGES OF EMISSION REDUCTION CREDITS

- (a) The Director may withdraw emission reduction credits if the emission reduction credits:
 - (1) have already been used;
 - (2) are incorrectly calculated; or
 - (3) achieved emission reductions that are less than those claimed in the certificate of emission reduction credit.
- (b) If a banked emission reduction credit was calculated using an emission factor and the emission factor changes, the Director shall revise the banked emission reduction credit to reflect the change in the emission factor. If a banked emission reduction credit had been used, then no change shall be made in the used credit.
- (c) If a rule is adopted or amended in Subchapters 02D or 02Q of this Chapter, the Director shall adjust the banked emission reduction credits to account for changes in emissions that would be allowed by the new emission limitation with which the source must currently comply. If a source has permanently ceased operations, then the Director shall make no adjustments in its banked emissions reduction credits. If a banked emission reduction credit has been used, no change shall be made in the used credit.

History Note: Authority G.S. 143-215.3(a)(1); 143-215.107(a)(12);

Eff. December 1, 2005;

Readopted Eff. November 1, 2019.